

Appointment of independent non-executive director and changes to Thungela board committees

Thungela Resources Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2021/303811/06)

ISIN: ZAE000296554

JSE share code: TGA

LSE share code: TGA

("Thungela")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THUNGELA BOARD COMMITTEES

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 9.6 of the UK Listing Rules, shareholders are advised of the appointment of Thomas David McKeith (Tommy) as an independent non-executive director to the Thungela board of directors, as Chairman of the Social, Ethics and Transformation Committee and as a member of each of the Audit Committee and the Health, Safety, Environment and Risk Committee, with effect from 1 October 2024.

Tommy is an experienced chairman, non-executive director and chair/member of board committees, with over 30 years of mining company leadership, corporate development, project development and exploration experience. Having worked in bulk, base and precious metals across numerous jurisdictions, Tommy brings deep and strategic insights to the boards on which he serves, with a strong focus on value creation. Tommy works at a strategic level to support management in the achievement of sustainable growth and value creation.

He will add value to the board and bring various skills:

- strong commercial acumen and a strategic, future thinking lens to the decision-making process;
- deep equity market and mining industry networks across multiple jurisdictions;

- a strong track record of discovery, project development and corporate development;
- significant capital raising and investor promotion experience; and
- collaborative, highly effective and thoughtful insight.

The Thungela board welcomes Tommy and looks forward to the knowledge and experience that he will contribute to the group.

Qualifications: MBA, GDE (Mining and Mineral Engineering), BSc, Hons (Geology/Earth Science) from the University of the Witwatersrand.

Current directorships and/or partnerships	Past directorships and/or partnerships
Arrow Minerals	Prodigy Gold NL
Evolution Mining	Genesis Minerals Limited
Ordell Minerals	Sino Gold Ltd
CleanTech Lithium	Avoca Resources NL
Troy Resources	NL

Thungela confirms that there is no further information required to be disclosed pursuant to paragraph 9.6 of the UK Listing Rules.

Rosebank, South Africa
26 September 2024

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

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