

Dealings in securities by Thungela Share Plan

Thungela Resources Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2021/303811/06)

JSE share code: TGA

LSE share code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

("Thungela" or the "Company" and, together with its affiliates, the 'Group')

DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN

In compliance with paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we hereby provide the following information regarding the sale of vested forfeitable shares on the open market.

Date of transaction: 17 March 2025

Nature of transaction: On-market sale of vested forfeitable shares

Class of securities: Ordinary shares

Number of securities: 11,632

Volume weighted average selling price R114.98
per security:

Highest sale price per security: R117.00

Lowest sale price per security: R108.00

Transaction value: R1,337,447.36

Nature of interest: Direct beneficial

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank

18 March 2025

UK Financial adviser and corporate broker

Panmure Liberum Limited

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 18-03-2025 01:00:00

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