

Dealings in securities by Thungela Share Plan for the allocation of sign-on shares in terms of the Share Plan

Thungela Resources Limited

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE share code: TGA

LSE share code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

("Thungela" or the "Company" and, together with its affiliates, the 'Group')

DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF SIGN-ON SHARES IN TERMS OF THE SHARE PLAN

In terms of paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we hereby provide the following information regarding the purchase of shares

to be used for the future settlement of rights issued under the Sign-on Award component of the

2021 Thungela Company Share Plan. The repurchased shares are held in Treasury until such time that the shares have vested under the rules of 2021 Thungela Company Share Plan.

Date of transaction: 1 March 2024

Nature of transaction: On-market acquisition of securities

Class of securities: Ordinary shares

Number of securities: 12,110

Volume weighted average purchase price 109,98

price per security:

Highest purchase price per security: 111.38

Lowest purchase price per security: 104.52

Transaction value: R1,331,906.24

Nature of interest: Direct beneficial

Clearance obtained: No

Rosebank, South Africa

26 July 2024

UK Financial adviser and corporate broker

Panmure Liberum Capital Limited

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 26-07-2024 04:00:00

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