

CORPORATE OFFICE 25 Bath Avenue Rosebank 2196 South Africa

1 June 2021

Dear Sir/Madam

Appointment of Liberum Capital Limited as Corporate Broker

With the demerger and listing of Thungela (TGA) on the Johannesburg Stock Exchange as well as the London Stock Exchange from Monday 7 June 2021, we are very pleased to announce that Liberum Capital Limited has been appointed as Thungela's corporate broker.

Yours sincerely,

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