

GLP BBEE (PTY) LTD  
 COMPANY REG: 2015/17148/07  
 6 on 1<sup>st</sup> AVENUE, DUNVEGAN, EDENVALE, 1609  
 P O BOX 220 BRUMA 2026  
 TEL: (011) 616 0721  
 FAX: (011) 616 0736



## *Broad-Based Black Economic Empowerment Verification Certificate*

### THUNGELA RESOURCES LIMITED

*(See attached Annexure for Consolidated Subsidiaries)*

CERTIFICATE NO. 01/B-BBEE:27/03/2024/CGP/

<b>Registration No:</b>	2021/303811/06	<b>Head Office, Location:</b>	25 Bath Avenue, Rosebank, 2196 P O Box 1521 Saxonwold, 2132
<b>VAT No:</b>	N/A		
<b>Verification Standard Applied:</b>	Codes of Good Practice on Black Economic Empowerment Gazetted 11 October 2013		
<b>Issue of the rating standard applied:</b>	Section 9 of the B-BBEE Act 46 of 2013		
<b>Scorecard applied:</b>	Generic Scorecard		
<b>Size of the enterprise:</b>	Large Enterprise (>R50 million annual turnover)		

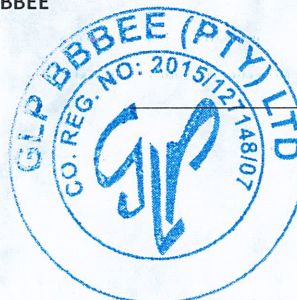
ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	25.00*
MANAGEMENT CONTROL	19.00	12.15
SKILLS DEVELOPMENT	20.00	14.02
ENTERPRISE & SUPPLIER DEVELOPMENT	42.00	30.66
SOCIO-ECONOMIC DEVELOPMENT	5.00	5.00
<b>OVERALL SCORE</b>	<b>111.00</b>	<b>86.83</b>

	Percentage		Yes/No
Black Ownership	84.39%	Modified Flow Through Applied	No
Black Female Ownership	23.89%	Exclusion Principle Used	No
Black Designated Group	5.77%	Discounting Principle Used	Yes
Black Youth	5.77%	Empowering Supplier	Yes
Black Disabled	0.00%	Participated in Y.E.S Initiative	No
Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black People Living in Rural Areas	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Military Veterans	0.00%	Achieve Double Y.E.S Target and 5% Absorption	No
Black New Entrants	4.39%	Sale of Assets	64.48%
		Mandated Investments	19.91%

- Ownership arises from Sale of assets and Mandated investments.

Broad Based BEE Status Level : A level 5 contributor to B-BBEE  
 BEE Procurement Recognition : 80.00%  
 Financial Year End : 31 December 2023

Date of issue	: 27 March 2024
Expiry date	: 26 March 2025
Period of Validity	: 12 Months



*Joanna Govender*  
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 Technical Signatory

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(Annexure)

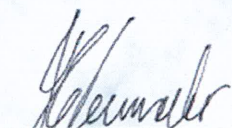
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### Consolidating Subsidiaries:

<u>COMPANY NAME:</u>	<u>REGISTRATION NUMBER:</u>	<u>VAT NUMBER:</u>
Anglo American Inyosi Coal (Pty) Ltd	: 2005/016701/07	: 4680246016
Thungela Operations (Pty) Ltd	: 1921/006730/07	: 4710102072
Mafube Coal Mining (Pty) Ltd	: 2004/017532/07	: 4240228652
South Africa Coal Operations (Pty) Ltd	: 2017/522665/07	: 4840301750
Main Street 1756 (RF) (Pty) Ltd	: 2019/458506/07	: 4120298007

Date of issue : 27 March 2024  
Expiry date : 26 March 2025  
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Joanna Govender  
Technical Signatory



BVA 224